

AGENDA

SPECIAL COMMITTEE ON RIVERFRONT ACTIVITIES AND BASEBALL

**December 18, 2006
Aldermen Lopez, Gatsas,
Smith, DeVries, Roy**

**4:00 PM
Aldermanic Chambers
City Hall (3rd Floor)**

1. Chairman Lopez calls the meeting to order.
2. The Clerk calls the roll.
3. Communication from Frank Thomas, Public Works Director, submitting a summary of Fisher Cats Stadium project costs.
Ladies and Gentlemen, what is your pleasure?
4. Riverfront redevelopment update.
5. Any other business which may come before the Committee.
6. If there is no further business, a motion is in order to adjourn.



**City of Manchester
Department of Highways**

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Commission

Edward J. Beleski
- Chairman
Joan Flurey
William F. Houghton Jr.
Robert R. Rivard
William A. Varkas

Frank C. Thomas, P.E.
Public Works Director

Kevin A. Sheppard, P.E.
Deputy Public Works Director

Memo

To: Special Riverfront Development Committee

From: Frank C. Thomas
Public Works Director

FC

Date: November 15, 2006

Subject: *Summary of Fisher Cats Stadium Project Costs*

Enclosed is a Summary of the Fisher Cats Stadium Projects Costs in response to a request by a member of the Special Riverfront Development Committee.

In conformance with the Development Agreements, the Construction Project was officially closed out on April 28, 2006, after receiving the following documented assurances:

1. ADA issues had been satisfactorily addressed.
2. League Rule 58 issues had been addressed.
3. Punch list issues had been addressed.
4. Payton Construction furnishing a Final release of Lien on GMP Contract (labor, materials and subcontractors).
5. The Architect furnished a Certificate of Final Completion.
6. The Building Department furnished a Certificate of Final Completion.
7. Payton Construction furnished a Waiver of Lien in the amount of \$1,988,833 covering Change Orders paid by Drew Weber.

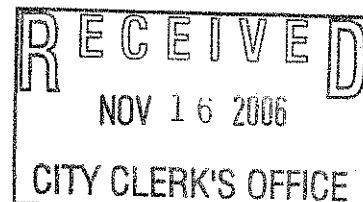
The Project Close Out was coordinated between the Highway Department, the Finance Department, the City Solicitor's Office and the Office of Economic Development.

Feel free to contact this office if you have any questions on this matter or if you wish to review any specific detailed information.

/c

cc: Alderman Mike Lopez, Chmn.
Tom Clark, City Solicitor
Randy Sherman, Acting Finance Dir.

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FISHER CATS STADIUM PROJECT
SUMMARY
FINAL PROJECT BUDGET

PROJECT EXPENCES

New Fisher Cats Stadium Construction Costs:

City Payments to Payton Construction	\$18,848,040.40
Advanced Retainage Payment by Weber	150,000.00
Direct Payment to Payton's Sub	1,959.60
Total Payton GMP	\$19,000,000.00
Total Change Orders by Weber	\$1,988,833.00
Total Construction Cost	\$20,988,833.00

Gill Stadium Improvements:

Gill Stadium Base Improvements	\$3,475,363.00
Rule 58 Improvements	674,637.00
City's Additional Improvements	849,139.99
Total Gill Stadium Improvements	\$4,999,139.99

Engineering for Gill & Fisher Cats Stadium:

Total Engineering	\$4,531,559.48
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Land Acquisition Costs for New Stadium:

Total Land Acquisition Costs	\$1,143,915.00
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Legal/Bonding Costs:

Total Legal/Bonding Costs	\$323,927.18
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Weber Escrow & Retainage Advance Balances:

Total Due Drew Weber	\$155,619.06
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City Balance from Gill Stadium Additional Improvements:

Total Cost of Plaque for Gill Stadium	\$860.01
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TOTAL PROJECT COST FROM ALL SOURCES **\$32,143,853.72**

PROJECT FUNDING

City Bond	\$27,500,000.00
Interest on Bond & Escrow as of 4/28/06	400,957.13
City One Time Account for Gill	850,000.00
Drew Webster	
Gill Stadium	1,000,000.00
City Required Escrow	254,063.59
Advanced Payton Retainage Payment	150,000.00
Change Orders on New Stadium	1,988,833.00

TOTAL PROJECT FUNDING FROM ALL SOURCES **\$32,143,853.72**